

This binder has been furnished to all Unit Owners of record as of October 1, 2006 at no charge.

Amendments, Updates and Corrections which may be adopted by the Board of Directors from time to time, will be furnished to the Unit Owner of record for inclusion into this book. Unit Owners are required to provide this book, including any and all amendments, updates and corrections to any new Unit Owner. Replacement books will be available through the Property Management Company for a charge of \$50.00 each.

Revision History

Revision Number	Comments	Page (s)	Publication Date	Adopted by Board
1.0	First Publication		October 1, 2006	December 6, 2006
1.1	Added "Page(s) column to revision table	1	May 2007	February 7, 2007
	9.05.(i) – changed "notification" to "written notification"	36		
	9.06 Edited to reflect changes to Village Building Department procedural changes that require ARC approval to be submitted along with permit application	37		
	Corrected total number of homeowners	6		
1.2	Changed 10.07.b.3 a and b to remove date restriction on portable basketball hoops and require storage inside when not in use.	47	May 2007	May 16, 2007
	Changed 10.18.b.2.i to clarify fence requirement for swimming pools	78		
1.3	changed definition of "Truck" to be more specific and not apply to passenger vehicles with "B" plates	10	April 2009	April 15, 2009
	Added definition for "Service Vehicle"			
1.4	Added \$25.00 ARC fee. Removed ARC updates on web	35-36 & 40	November 2009	November 10, 2009
	Added \$100.00 administrative fee for accounts referred to collection	12		
	Updated Appendix A with new management contact information	87 Appendix A		
1.5	Clarified temporary parking of recreational vehicles consistent with Declaration Article 8.13	13-14	November 2010	November 2, 2010
	Clarified definition for Swimming Pool. Added definition and requirements / exceptions for Kiddie Pool / Wading Pool	78-81		
	Corrected last sentence of 11.04.3.d to be grammatically correct	84		
1.6	Changed scheduling time for violation hearings to always follow the next regularly scheduled board meeting instead of within 30 days of request	82	April 2011	April 2011
1.7	Added \$25 fine for Garage Sale signs on Community property	26	June 2011	June 2011
1.7a	Adopted Amendment #1	88	March 2012	April 2012

**THE VALLEY LAKES COMMUNITY ASSOCIATION, INC.
VILLAGE OF ROUND LAKE, ILLINOIS**

AMENDMENT TO RULES AND REGULATIONS

RESOLUTION

The Board of Directors of The Valley Lakes Community Association, Inc. hereby adopts the following Amendment to Rules and Regulations. This Amendment to Rules and Regulations shall be effective immediately.

Approved this 17th day of April 2012.

John F. Flader
President

ATTEST:

John R. Gutknecht
Secretary

CERTIFICATION

I, John R. Gutknecht, Secretary of The Valley Lakes Community Association, Inc., certify that the foregoing resolution was approved and adopted by the Board of Managers of the The Valley Lakes Community Association, Inc. at a duly called and held Board meeting on 17 April, 2012.

John R. Gutknecht
Secretary

Original signatures on file

**THE VALLEY LAKES COMMUNITY ASSOCIATION, INC.
VILLAGE OF ROUND LAKE, ILLINOIS**

AMENDMENT TO RULES AND REGULATIONS

PREAMBLE

The Valley Lakes Community Association, Inc. ("Association") exists pursuant to the Declaration of Covenants, Conditions, Restrictions and Easements for The Valley Lakes Community as amended from time to time ("Declaration"). The Association is responsible for the administration and operation of the property ("Property"). The Association's Board of Directors ("Board") is authorized to adopt and enforce rules and regulations pursuant to the Declaration.

The Board hereby adopts the following Amendment to Rules and Regulations ("Amendment"). This Amendment shall be binding upon all unit owners and their grantees, tenants, occupants, successors, heirs and assigns who currently or in the future may possess an interest in the Property. This Amendment supersedes any previously adopted rules and regulations addressing the same subject matter.

The Association's Rules and Regulations are modified by adding the following Rule:

In the event the Association incurs any fees or costs, including but not limited to attorneys' fees, court costs and management fees, in an effort to protect its interests in and/or monitor the progress of a mortgage foreclosure or other legal proceeding, whether administrative or before a court of law, all such fees and costs shall be the responsibility of the Unit Owner of the Unit in which the Association's interests are at issue and such fees and costs shall be charged to such Unit as a common expense.